\$1,145,000 - 37 Elma Street W, Okotoks

MLS® #A2213423

\$1,145,000

3 Bedroom, 3.00 Bathroom, 1,271 sqft Residential on 0.20 Acres

Heritage Okotoks, Okotoks, Alberta

ATTENTION INVESTORS, DEVELOPERS, BUSINESSES!! This is a great opportunity with so many options. Beautiful historic Elma Street offers a mix of private residences, small businesses, shops, restaurants, lined with towering trees and only a few steps from the heart of Olde Town Okotoks shopping district. Enjoy the downtown lifestyle with walkability to amenities, pathways, river park and easy access to Calgary. Zoned "Downtown District―, this property offers a world of potential having TWO FUNCTIONAL RESIDENCES, with revenue or discretionary commercial uses. The latest development on this property (2023) is a fully detached legal self-contained 363 sq. ft. tiny home with private patio, gas-line for barbeque, and attached double garage (heated, insulated, epoxy flooring). Back alley access with 5 paved parking stalls, ideal for commercial, home based business, or residences. All on a massive triple lot (75'x 115') offering peace and privacy, fenced, beautifully landscaped with mature trees, shrubs, retaining walls, gardens and courtyard areas. The primary home and legal tiny home can both enjoy the lovely back yard space. There is no end to the possibilities here! This one-of-a-kind walkout bungalow has attractive curb appeal with Spanish style exterior, second floor tower loft and a quaint front lounging deck. Built in 1934, the timeless Heritage details have been preserved and beautifully maintained with country charm,







giving a Homes and Gardens vibe. Hardwood flooring, towering ceilings, vintage doors, trim and fixtures. The functional plan is bright, spacious, has large windows for enjoyment of morning and afternoon light. Front entrance opens to spacious living room with fireplace feature wall (fireplace decorative only). Fabulous country chic kitchen with plenty of cupboard and counter space. Adjoining open dining area with access to updated deck and privacy walls. Dining area with open staircase leading to upper loft flex room, ideal for office, playroom, or guest room. Primary and secondary bedrooms are on the main level as well as a 4-piece bathroom, and storage closet spaces. The lower basement level is fully developed featuring spacious family/games room area (with space to develop an additional bedroom), 4-piece bathroom, wet bar counter with cabinets, laundry area, updated vinyl plank flooring, and walk-out to back yard. This area is ideal for family activities, home office, with potential for a legal or illegal suite (Note: legal suite designation requires Town of Okotoks approval). The detached back yard Tiny Home was built in 2023 and has been occupied only by the owner. It features a modern kitchen, dining/living space, separate laundry/utility room (European washer/dryer), good size bedroom, 4-piece bathroom, high ceilings, and in-floor heat throughout. This exceptional property is move-in ready with quick possession.

Built in 1934

Essential Information

MLS® # A2213423 Price \$1,145,000

Bedrooms 3

Bathrooms 3.00

Full Baths 3

Square Footage 1,271 Acres 0.20 Year Built 1934

Type Residential
Sub-Type Detached
Style Bungalow
Status Active

Community Information

Address 37 Elma Street W Subdivision Heritage Okotoks

City Okotoks

County Foothills County

Province Alberta
Postal Code T1S 1J7

Amenities

Parking Spaces 7

Parking Heated Garage, Off Street, Stall, Double Garage Detached, Garage

Door Opener, Other, Oversized, Paved, Rear Drive, See Remarks

of Garages 2

Interior

Interior Features High Ceilings, No Smoking Home, Wood Counters, See Remarks,

Vaulted Ceiling(s)

Appliances Dishwasher, Dryer, Electric Stove, Range Hood, Refrigerator, Garage

Control(s), Water Softener

Heating In Floor, Forced Air

Cooling None
Has Basement Yes

Basement Finished, Full

Exterior

Exterior Features Private Yard

Lot Description Back Lane, Private, Backs on to Park/Green Space, Fruit

Trees/Shrub(s), Landscaped, See Remarks, Treed

Roof Asphalt Shingle

Construction Wood Frame, Composite Siding, Stucco

Foundation Poured Concrete

Additional Information

Date Listed April 22nd, 2025

Days on Market 54

Zoning D

Listing Details

Listing Office Real Estate Professionals Inc.

Data is supplied by Pillar 9â,¢ MLS® System. Pillar 9â,¢ is the owner of the copyright in its MLS® System. Data is deemed reliable but is not guaranteed accurate by Pillar 9â,¢. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. Used under license.